



## Press Release

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## **Changes in Board of Directors of LBBW Bank CZ a.s.**

**In January 2010 Mr. Markus H. Hermann, Chairman of the Board of Directors of LBBW Bank CZ a.s., in agreement with the Supervisory Board of the Bank, has decided to resign as Chairman of the Board of Directors and General Manager of the Bank and to pursue other business interests. This agreement is effective from 15. 02. 2010.**

Mr. Hermann held the office of the Board Chairman at LBBW Bank CZ a.s. and its predecessor institutions since April 2002. Mr. Michael Horn, Chairman of the Supervisory Board, extends his appreciation for Mr. Hermann's leadership in developing a stable, modern and customer oriented bank in the Czech market over many challenging years.

Name of the successor will be announced shortly, after all necessary approvals are obtained.

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**Note for editors**

**LBBW Bank CZ a.s.** has been present on the Czech banking market since 1991, and over the years it has established a firm position as a modern and universal commercial bank. From September 1, 2008 Landesbank Baden-Württemberg (LBBW) has been its 100% shareholder. LBBW Bank CZ a.s. provides top-class services in the area of corporate, retail, investment and international banking as well as on the financial markets. LBBW Bank was selected and awarded by experts as the **Third Most Dynamic Bank of the Year 2008.**



In the past, the bank has changed both its shareholder and its name. Under the name of LBBW Bank CZ a.s. it is known as of September 17, 2008. Until this time the bank was active on the Czech market under the name of BAWAG Bank CZ a.s.

**Landesbank Baden-Württemberg (LBBW)** is a universal bank and an international commercial bank. LBBW is one of the largest banks in Germany. The LBBW Group offers a wide range of products and services for retail, corporate and institutional customers, as well as the public sector and savings banks.

LBBW's head offices are located in Stuttgart, Karlsruhe, Mannheim and Mainz. With a balance sheet total of EUR 448 billion (as of December 31, 2008) at the Group level, more than 200 branches, mainly in Baden-Württemberg, along with the LBBW Centers for Financial Services in all major financial hubs in Germany.